

To the board of  
Stichting Inach  
Tweede Rozendwarsstraat 22 hs  
1016 PE Amsterdam

Amsterdam,

Dear members of the board,

We hereby send you the report regarding the financial statements for the year 2022 of the foundation.

## 1. Independent auditor's report

The independent auditor's report you find attached.

### 1a. Annual report 2022

You can find the annual report 2022 on the website from INACH, including composition of the board.

## 2 General

### Activities

The activities of Stichting International Network Against Cyber Hate (INACH) mainly is to unite and empower organizations to promote respect, responsibility and citizenship on the Internet through countering cyber hate and raising awareness about online discrimination.

### Board

On 31 December 2022 the board of directors is formed by:

P.A. Schmidt	chairman
J.E. Vick	treasurer
S.Eisentraut	member of the board
S. M. Muhic Dizdarevic	member of the board

### full power of attorney

P.A. Schmidt	chairman
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### Vat and corporate tax

The foundation is not vat and corporate tax due.

### Result 2022

The result 2022 ad € 5.597 is allocated under capital purpose reserves.

Kind Regards

P.A. Schmidt

2. Balance sheet per 31 december 2022

	<u>31-12-2022</u>	<u>31-12-2021</u>
	€	€
ASSETS		
TANGIBLE FIXED ASSETS	1.072	1.006
CURRENT ASSETS		
Other receivables	<u>691.767</u>	<u>27.839</u>
	691.767	27.839
Cash and Banks	228.291	120.332
	<u>921.130</u>	<u>149.176</u>
	<u><u>921.130</u></u>	<u><u>149.176</u></u>
	<u>31-12-2022</u>	<u>31-12-2021</u>
	€	€
PASSIVA		
Foundations capital		
Capital purpose reserve	60.000	60.000
General reserves	<u>49.167</u>	<u>19.250</u>
	109.167	79.250
CURRENT LIABILITIES and OTHER CURRENT LIABILITIES		
Creditors	600	23.793
Taxes and social contributions	3.701	8.654
Other current liabilities	<u>807.663</u>	<u>37.479</u>
	811.963	69.926
	<u>921.130</u>	<u>149.176</u>
	<u><u>921.130</u></u>	<u><u>149.176</u></u>

### 3. income and expenses over 2022

	<u>2022</u>	<u>2.021</u>
	€	€
INCOME		
Inach	474.346	376.173
EXPENSES		
Inach	444.430	370.576
Result	<u>29.917</u>	<u>5.597</u>
Appropriation of the results		
Capital purpose reserve	0	
General reserves	29.917	5.597

## 4. Explanation

### 4.1 Accounting policies

#### Registered address

The registered and actual address of the foundation (CoC file 34183849) is Tweede Rozendwarsstraat 22 H 1016PE Amsterdam.

#### General accounting principles for the preparation of the annual accounts

The annual accounts have been prepared in accordance with Title 9 Book 2 of the Dutch Civil Code and in accordance with RJK C1 little organizations without profitambition.

Valuation of assets and liabilities and determination of the result takes place under the historical cost convention. Unless presented otherwise at the relevant principle for the specific balance sheet item, assets and liabilities are presented at nominal value.

Income and expenses are accounted for on accrual basis. Profit is only included when realized on the balance sheet date. Losses originating before the end of the financial year are taken into account if they have become known before preparation of the financial statements.

#### Estimates

The preparation of financial statements in conformity with the relevant rules requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies. If necessary for the purposes of providing the view required under Section 362(1), Book 2, of the Dutch Civil Code, the nature of these estimates and judgments, including the related assumption's is disclosed in the notes to the financial statement items in question.

#### Principles of valuation of assets and liabilities

##### Assets and Liabilities

All assets and liabilities are valued at nominal value unless stated otherwise.

##### Tangible fixed assets

The tangible fixed assets are valued against the acquisition or manufacturing price, less annual depreciation, which are calculated on the basis of the estimated economic life.

##### Receivables

Receivables are valued at their nominal value, if necessary deducting a provision due to irrecoverableness.

These are receivables with a maturity of not more than one year.

##### Cash and Banks

The liquid assets, unless otherwise stated, are available free of charge to the Stichting (Foundation) and relate to the direct payable receivables on credit institutions and cash funds.

##### Short term debts and other current liabilities

Current liabilities and accrued liabilities of not more than one year, are valued at nominal value, unless stated otherwise.

##### Grants

The grants are accounted for on the basis of awards and far as the due that year.

##### Costs

The cost are determined on an historical basis and attributable to the year under review they are related to.

##### Interest income and expenses

Below are the received interest on funds as well as the interest rates paid to third parties.

##### Extraordinary income and expenses

Extraordinary expenses relate to results, which do not derive out of the ordinary exploitation and are incidental in nature.

#### 4.3 Explanation to the balance

	<u>31-12-2022</u>	<u>31-12-2021</u>
	€	€
<b>ASSETS</b>		
Tangible fixed assets		
Computers	1.072	1.006
Inventory	<u>0</u>	<u>0</u>
	1.072	1.006
Balance sheet value per 01-01	1.006	1.882
Addition: Investments	1.473	0
Subtraction: Desinvestments	0	0
Depreciation	<u>1.406</u>	<u>876</u>
Balance sheet value per 31-12	<u><u>1.072</u></u>	<u><u>1.006</u></u>
Specification balance sheet value		
Acquisition value	10.361	8.888
Accumulated depreciation	<u>9.288</u>	<u>7.882</u>
	<u><u>1.072</u></u>	<u><u>1.006</u></u>
Computers/inventory are depreciated in 3 years.		
Current assets		
Other receivables		
General reserve		
Receivable subsidy EC ReAct 2020/2022 (80%)	0	14.539
Deposit	7.350	8.592
Debtors	175	0
Receivable subsidy EC FPA	44.004	289
Prepayment partners Safenet	637.514	
Rent january 2022 plus other	<u>2.724</u>	<u>4.419</u>
	691.767	27.839
Cash and Banks		
Postbank 7076828	105.894	8.222
Postbank business savings 7076828	57.120	97.120
Postbank 9673648	64.472	9.184
Postbank business savings 9673648	805	5.805
Petty cash	<u>0</u>	<u>0</u>
	228.291	120.332
Total Assets	<u><u>921.130</u></u>	<u><u>149.176</u></u>

	<u>31-12-2022</u>		<u>31-12-2021</u>	
	€		€	
<b>LIABILITIES</b>				
<b>Foundations capital</b>				
Capital purpose reserve				
Opening balance	60.000		60.000	
Verwerking resultaat	0		0	
Allocation of financial year nett result	<u>0</u>		<u>0</u>	
		60.000		60.000
In the boardmeeting January 26, 2019 the board has decide to create a capital perpose reserve for the expenses for three month. With a maximum of € 60.000.				
General reserve				
Opening balance	19.250		13.653	
Allocation of financial year nett result	<u>29.917</u>	<u>49.167</u>	<u>5.597</u>	<u>19.250</u>
		109.167		79.250
<b>Current liabilities and other current liabilities</b>				
Debts to suppliers				
Creditors	<u>600</u>		<u>23.793</u>	
		600		23.793
Taxes and social charges				
Taxes	<u>3.701</u>		<u>8.654</u>	
		3.701		8.654
<b>Other liabilities and other current liabilities</b>				
Pre receiv. subsidy EC Safenet	726.641		0	
Pre receiv. Servicecontract Frisco	31.875			
Not spend subsidy BpB 2020/2021	22.611		22.611	
Not spend subsidy Google 2022	1.642		0	
Not spend subsidy Twitter 2022	6.783		0	
Salarys	302		0	
Holiday pay	4.384		4.716	
Holidays not take off	0		0	
Audit costs	9.000		6.000	
Outstanding balances	4.425		4.152	
Internal transfers ( for use in ISCA / Israel)	0		0	
		<u>807.663</u>		<u>37.479</u>
<b>Total liabilities</b>		<u><u>921.130</u></u>		<u><u>149.176</u></u>

#### 4.4 Explanation of the statement of income and expenses

	<u>2022</u>		<u>2021</u>
	€		€
Income			
Subsidies			
Subsidy EC FPA	275.508		202.809
Subsidy BpB FPA	0		50.702
Subsidy Twitter FPA	13.358		0
Subsidy Google FPA	55.217		0
Subsidy EC ReAct	11.931		65.094
Other subsidies	<u>302</u>		<u>0</u>
	<u>356.316</u>		<u>318.606</u>
Other income			
Memberships Inach	18.228		15.972
Uncollectible memberships	0		-105
Servicecontract EC Monitoring Exercise	97.300		41.700
Consortium contract Ekefe Frisco	2.701		0
Intrest	<u>-197</u>		<u>0</u>
	<u>118.031</u>		<u>57.567</u>
Total income		474.346	376.173
Expenses Inach			
Staff salaris	122.261		263.910
Sick pay payment	0		-24.945
Depreciation	1.406		876
Partners Monitoring Exercise	79.800		34.200
Partners Safenet	0		0
Other operating costs	<u>240.962</u>		<u>96.535</u>
Total expenses		<u>444.430</u>	<u>370.576</u>
Result		<u>29.917</u>	<u>5.597</u>

## No commitments and contingent liabilities

1. The tenancy agreement of Rozendwarsstraat 22 hs is entered into for the period from November 1 2021 up to and including October 31 2025,

After this period the contract will be extended for another 4 years ending at October 31 2030.

The starting rent is € 31.295,- per year. This rent will be raised every year in November with the change of the consumers price index.

2. Inach had a 4 year agreement with the European Commission which started at January 1 2018.

The year 2021 is approved by the EC. This project is finalised.

3. Inach has a 4 year agreement with the European Commission which started at January 1 2022.

4. Inach has a 2 year agreement with the European Commission which starts at January 1 2023.

There are 21 partners involved, including Inach. Inach is penholder.

5. Inach has a max 22 month service contract with the European Commission which started March 17 2021.

This project has been finalised in 2022.

6. Inach takes part in a 24 month project led by Efeke which started November 16 2022.

7. Inach has a 24 months agreement - Remember and ACT-, number 875138, with the European Commission starting as of 01/02/2020. This project has been finalised in 2022.

A certified financial report is not needed at the end of project Re-ACT as the EU contribution for the project/beneficiary does not exceed the threshold (GA 875138, Article 15.4 - b - v, page 22)

spend on the project Re-ACT by Inach	2.020	2021	2022	total
	71.680	81.367	17.644	170.691
Subsidy 80% by EC	<u>-57.344</u>	<u>-65.094</u>	<u>-11.931</u>	<u>-134.369</u>
Contribution by Inach	14.336	16.273	5.713	30.609

View total project Re-ACT. Inach is the penholder.

payment Re-Act		paid 2020 2021 and 2022	total costs estimate	max grant
80%	286.977			
4,47%				
Licra		47.625	73.785	59.012
Romea		37.066	57.916	28.214
Syneo		88.784	128.582	102.866
Inach		113.473	168.566	134.853
total	<u>286.977</u>	<u>286.948</u>	<u>428.849</u>	<u>324.945</u>

balance 31-12-2022 29

## Signing of the financial statements

Amsterdam date

Members of the board

Attachments

FPA  
INACH realisation income and expenses and budget 2022

Budget  
European Commission  
Citizens, Equality, Rights and values Programme (CERV) CERV-2021-OG-SGA  
Project number : 101051343  
Project name : Neutralising Intolerance - Combating Cyber Hate Through Monitoring, Artificial Intelligence and advocacy  
Project acronym : INACH-SGA-2022  
Framework Partnership Agreement No 101051019 INACH-FPA-2022  
Starting date 01 janury 2022. End date 31-12-2022  
Maximum grant amount 289.380

		Realisation 2022		Budget 2022
		€ 1		€ 1
<b>Expenses</b>				
<b>Staff</b>		229.742		230.667
Annual Conference/Members	40.607		40.000	
Members meetings	6.266		15.000	
Workshops & various/strategy meeting	3.972		5.774	
Board meetings	-		541	
<b>Travel-and accomodation costs</b>		<u>50.845</u>		<u>61.315</u>
<b>Equipment/depreciation</b>				
Project EC		881		1.020
Housing	36.639		35.403	
Various staff	3.827		6.000	
Insurance	1.696		1.061	
Telephone & Internet	1.249		2.165	
Maintenance and small acquisitions	591		5.214	
Technical facilitation	-		4.000	
Social media campaigns	3.495		1.500	
Database & Website	2.136		5.500	
Banking-interest costs	636		541	
Administration and accountant costs	9.000		4.000	
General	3.648		2.320	
<b>Various Office</b>		<u>62.916</u>		<u>67.703</u>
Total Project costs		344.384		360.705
<b>Receipt third parties</b>				
Contribution Google		(55.217)		
Contribution Twitter		(13.358)		
Contribution other		(302)		(71.325)
Remains project costs grant EC		<u>275.508</u>		<u>289.380</u>
To receive				
<i>European Commission MAXIMUM</i>		(275.508)		(289.380)
Justice Programme & Rights, Equality, and Citizenship Programme				
Result and contribution by INACH 2022		-		-
to receive subsidy EC	275.508			
already received in 2022	(231.504)			
to receive in 2023	<u>44.004</u>			